

Sugar Bowl Ski Team and Academy (SBSTA) Board of Trustees

Minutes of Meeting Held September 17, 2015

Offices of Hellman & Friedman, San Francisco, California

Trustees Present: Al Adams, Brendan Dyson (Treasurer), Jeff Hamilton*, Alicia Hammarskjold (Chair), Parker Harris, Stacey Herhusky*, Sandy Holbrook-James, Kate Krehbiel, Graeme Plant, Dave Riggs (Secretary), Chris Schadlich, Steve Shray, Brent Talbott*, Jim Taylor*, and Sue Tunnell.

** Via teleconference*

Staff Present: Tracy Keller (Head), Bill Hudson (Director of Athletic Programs), Lindsay Frankfurt (Director of Finance and Business Operations), and Lisa Omar (Assistant Business Office Manager/Accounting Manager).

Call to Order: Chair Hammarskjold called the meeting to order at 12:05 PM Pacific Time upon the establishment of a quorum. Hammarskjold then reviewed the proposed Agenda distributed in advance of the meeting, and subject to adjustments, it was then unanimously adopted.

Approval of Minutes: Trustees then considered the draft minutes of the Board's meetings held March 28, April 1, May 1, May 17, June 24, and August 4, 2015. Upon motion by Shray and seconded by Schadlich, those minutes were unanimously approved.

Chair's Report: Hammarskjold then reviewed the goals for the Board for the year as sent out in advance of the meeting. In particular, she noted the focus on Sugar Bowl Academy (SBA) enrollment.

Head's Report: Keller delivered her report, which was distributed in advance of the meeting. She highlighted and trustees discussed, among other things, the following:

- Successful start to the SBA school year
- Developments in college counseling, including Karen Rowe as college counselor
- Staff update, including new staff and changes in roles
- Staff goal setting
- Parent association update
- Far West Nordic Elite Team affiliation with SBSTA
- Honoring Jim Hudson

Finance Committee Report: Dyson then delivered the Committee's report. Among other things, he noted the following. It was early in the fiscal year, but the numbers looked good. Expenses were tracking budget with some minor exceptions for some wage related items. Keller and Hudson then reviewed SBA and Ski Team enrollment numbers to date versus budget. Trustees then discussed the report and received answers to various questions.

Strategic Planning Task Forces Updates: Hammarskjold then reminded trustees of the work of strategic planning task forces that had been previously established. Keller began by discussing enrollment goals and the work of the task force focused on that. Trustees asked a number of questions and discussed points in Keller's presentation. Schadlich then lead a discussion of the work done on evaluating and refining SBSTA's value proposition. Again,

trustees asked questions and discussed various points relating to the value proposition. Next, Omar reviewed work on marketing materials and discussed them with trustees.

Board Goals: Hammarskjold then reviewed in more detail the annual Board goals. She asked trustees for comments. Some were given and discussed, and she asked that other be sent by email.

Hudson, Frankfurt and Omar then left the meeting.

Executive Session: Trustees then held executive session discussions with Keller. She then left the meeting, and trustees continued their executive session discussions.

Adjournment: The meeting was then adjourned at approximately 3:30 PM.